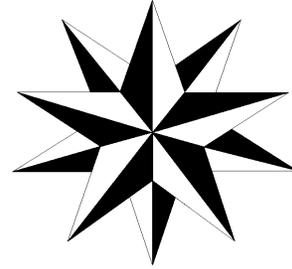


FREEDOM, DEMOCRACY, HUMAN RIGHTS, FREE TRADE

FREE TRADERS EXCHANGE

Interstellar Trading
Network (FTX-ITN)[®]



WHITE PAPER

by Aaron Freeman

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FreeTraders eXchange Interstellar Trading Network (FTX-ITN)®

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1.0 Executive Summary

FreeTraders Exchange is a trading entity operated by the International Order of Freedom. FreeTraders began operation in 2003 over the internet backbone with members worldwide. Exchange of assets occurs on the FreeTraders Interstellar Trading Network. Each member's place in the cloud is denoted as a "star". This permits exchange of assets to occur virtually between members "in the cloud", or "interstellar".

1.1 Organization Values

International Order of Freedom (IOOF) believes in freedom to pursue economic transactions without governmental interference. We believe in Free Trade.

IOOF is a sheltered sanctuary for any individual or organization seeking to exercise their rights to free economic pursuit. We promote and defend individual sovereign rights, economic liberty, and a free society that is mindful of charity for the less fortunate, and for all those in need.

1.2 FreeTraders Service

FreeTraders' service is a decentralized platform designed to enable exchange of any legal asset of value between members of IOOF. The immediate goal is to align with strategic partners who will work to integrate FreeTraders Exchange on the Stellar network utilizing blockchain technologies. The evolving service will enable users to exchange value for value... securely, privately and reliably.

Key Features and Specifications

- Fast, reliable and secure
- Encrypted, private transactions
- Anonymity using trade names
- Selective disclosure only on legal inquiry
- Distributed database/ledger on peer-to-peer decentralized network
- Encrypted assets, transaction data, user balances, and member profiles
- Smart contracts specifying terms of asset exchanges
- Secured Interstellar Communications Service



2.0 What Membership Offers

- Worldwide network utilizing blockchain technology operating on the FreeTraders eXchange Interstellar Trading Network
- Value for value exchange of goods, services, currencies and intellectual property
- Low-cost trading between members
- Stable coins- FTX, FTx, Frc
- Secure encrypted communications
- Trade using a trade name
- Privacy and anonymity
- Protection from governmental interference
- Consensus agreement to guiding principles of trust, honesty and fairness
- Free exchange of information and ideals
- The ability to offer information as value
- Micro transactions
- Economic freedom
- A stable financial future
- A Shelter Sanctuary for all who value it

3.0 International Order of Freedom (IOOF)

IOOF is dedicated to building a free, open and competitive economic system based on the unrestricted exchange of goods, services, information and intellectual property.

IOOF is a charitable order or church. There are no owners or shareholders. Management of church business is conducted by its Board of Trustees to meet the needs of members.

3.1 Mission Statement

The benevolent cause of IOOF is to advocate and promote freedom in its many forms: freedom of expression, freedom of religion, free commerce, free trade, and the universal principles of freedom in love and truth. We are devoted to promoting and defending the principles of the free society: individual sovereignty, economic liberty, freedom and justice for all.

3.2 Charitable Purpose to Benefit Those in Need

We are a not-for-profit charitable organization. FreeTraders is not a commercial enterprise, but rather a service enabling individuals and organizations to exchange resources to benefit each other according to charitable principles. The church practices charity for the less fortunate, and for all those in need.

The charter of IOOF outlines these guiding principles. All members must agree to our stated purpose and goals.

3.3 Background Philosophy of IOOF

IOOF believes that free men can engage in free trade one to another without government intervention, regulation or taxation.



3.4 Our Pledge

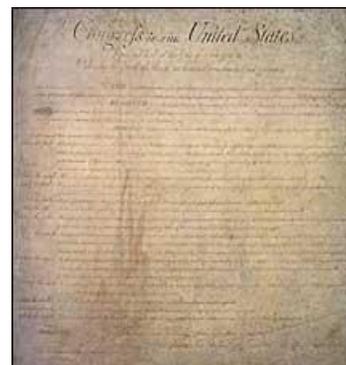
Members are commissioned to exchange resources in charitable pursuit of our cause to the benefit of members who are the church. All members agree to transact according to the principles of honesty and fairness.

Members agree to value anything they offer in a fair manner enabling an environment of trust. Members transact not with a profit motive, but with a charitable motive of sharing value and resources. Everyone has something of value to offer. It may be as simple as keeping company with a cancer patient undergoing chemotherapy. That has value and can be offered for someone who will value it fairly.

3.5 IOOF Beliefs

IOOF believes in the rights of free men as declared in the second paragraph of the United States Declaration of Independence which states:

We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable rights that among these are Life, Liberty and the Pursuit of Happiness.



And, The First Amendment (Amendment I) ^[2] to the United States Constitution which prevents the US Congress from making any law respecting an establishment of religion, prohibiting the free exercise of religion, or abridging the freedom of speech, the freedom of the press, the right to peaceably assemble, or to petition for a governmental redress of grievances. It was adopted on December 15, 1791, as one of the ten amendments that constitute the Bill of Rights.

Specifically, we adopt these principles as self-evident, natural, and legal rights, as cardinal principles of all just law for all mankind. As such, we have the right to peaceably assemble together in pursuit of our goals. We believe there must be an unequivocal separation of church and state.

3.6 Anonymous Trading

Members have a right and an expectation of privacy and freedom. The service provides anonymity and selective disclosure of identities, with lawful disclosure only to authorized jurisdictional inquiry. In other words, the identity of our members remains confidential and will be disclosed only upon authorization of a member, or if requested by court order or warrant by the proper jurisdiction. Members are required to have their identity verified upon sign-up, but once verified, they are free to trade using a trade name.

3.7 Illegal Usage

FreeTraders service is not to be used for nefarious purposes. We support all efforts by law enforcement to thwart terrorism or illegal activity of any kind. For all such efforts, we provide selective, lawful disclosure of any member's identity and full transactional information.

FreeTraders service is available to any individual or organization that will agree to our organizational charter, policies, and goals.

Every trading member agrees to fair, honest, and equitable conduct on our network. Any illegal, dishonest or unfair activity will result in immediate expulsion from our network, and from membership in our organization.



Blockchain Privacy Solutions

SHELTER SANCTUARY

“IN THE CLOUD”

4.0 Private Blockchain Network with Inherent Value

“First, an application must provide value”.

What provides the inherent value of any blockchain technology-based network and its underlying cryptocurrency? Is it simply the perceived value of market participants trading the “mined” currency in speculative, wildly fluctuating, uncertain monetary value? What applications can provide consistent value for cryptocurrency owners? To be successful, the cryptocurrency community will need to solve a myriad of regulatory challenges and offer valuable, dynamic new applications.

4.1 Value for Value

FreeTraders will provide inherent network value in a network of participants agreeing to exchange value for value. What value? Whatever value you possess can be exchanged for like value. You have two goats you want to exchange for 1 cow? You are providing something of value and are offering it in exchange for something you need or want of similar value. Any difference may be made-up in anything else of value including fiat or crypto currencies. Value is exchanged for value.

Whenever two trading members agree, a trade is executed and imprinted in the ledger on the distributed peer-to-peer blockchain. Network nodes validate each step of trade transactions. All nodes will possess an identical copy of the ledger.

Each step of a transaction will require consensus of all nodes to move a transaction forward. All transactions are encrypted to retain privacy. Using public/private keys any transaction may be retrieved for examination when necessary.

FreeTraders will develop, maintain, and support a network that provides fast, secure and private trade transactions between trading partners. The network will provide interoperability with the myriad of network protocols. It will integrate the latest technologies and network protocols such as GEN 3 blockchain technology to provide integrated, fast, efficient processing on the trading exchange. More details are in our preliminary network specifications.

5.0 Global Problems

- Unstable Financial Markets
- Boom, Bubble, Recession, Depression
- Wildly Fluctuating Currencies
- Debt-Based Monetary System
- Unfair Discriminatory Practices
- Exclusionary Isolationism & Protectionism
- Inflationary Trade Tariffs
- Broken Free Trade Agreements
- Global Trade & Tariff Wars
- Terrorist Nation States & Tyranny
- Greed Enriching the Already Rich
- Increasing Governmental Regulations
- Licenses, Permits, Taxes & Fees
- Declining Freedoms



5.1 Declining Freedoms Worldwide



IOOF believes in freedom, democracy, human rights, and free economic pursuit. We believe in Free Trade.

National constitutions hold forth the promise of freedoms for all people. Seldom is the promise kept. All around the world, countries are usurping basic individual human rights. Not the least of these broken promises is the American promise of freedom and justice for all. The 21st century is experiencing declining freedoms worldwide.

With the pledge of protecting its people from terrorist regimes, the United States has forged ahead with decades of bureaucracy forming numerous agencies under the direction of its “Homeland Security”. The result is a gradual yet continual erosion of personal liberties, human rights and the fairness of equal application of justice for all.

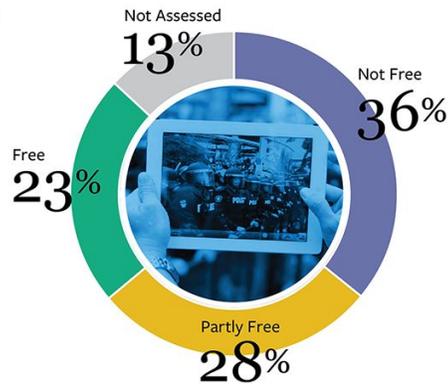
They who can give up essential liberty to obtain a little temporary safety deserve neither liberty nor safety. -Benjamin Franklin

According to a report entitled, “Freedom on the Net 2017”, by Freedom House, “online content manipulation contributed to a seventh consecutive year of overall decline in internet freedom, along with a rise in disruptions to mobile internet service and increases in physical and technical attacks on human rights defenders and independent media. Nearly half of the 65 countries assessed in Freedom on the Net 2017 experienced declines during the coverage period, while just 13 made gains, most of them minor. Less than one-quarter of users reside in countries where the internet is designated “free”, meaning there are no major obstacles to access, onerous restrictions on content, or serious violations of user rights in the form of unchecked surveillance or unjust repercussions for legitimate speech.”^[1]

New networking technologies aimed at secure, private transactions are under attack by numerous governments. Encryption and virtual private networks (VPNs) are increasingly banned by restrictive governmental regimes. These attacks on basic liberties have only just begun, creating a need for defenders of individual and organizational rights.

Percent of Total Global Internet Users, by *Freedom on the Net* Status

Freedom on the Net assesses
87 percent of the world's
internet user population.



**Freedom
House**
www.freedomhousenet.org

5.2 Regulatory Issues

On January 13, 2018, U.S. Treasury Secretary Steve Mnuchin commented on Bitcoin. During an interview at the Economic Club of Washington^[3], Mnuchin said he was working with representatives from G-20 countries to make sure that “bad people cannot use these currencies to do bad things.” He has likened Bitcoin to “having a Swiss bank account in your back pocket”. While U.S. laws require banks to “know their customers” (KYC), regulation in other countries is more fluid. Switzerland, long famous for its tight-lipped bankers, is the most prominent such example.

According to Mnuchin, Bitcoin trading firms have an obligation to track Bitcoin transactions. “We can track those activities. The rest of the world doesn’t have that, so one of the things we will be working very closely with the G-20 is making sure that this doesn’t become the Swiss bank account,” he said.

Cryptocurrencies meteoric rise has also invited government scrutiny and comparisons to the dot com mania at the turn of this century. Governments around the world have responded by banning initial coin offerings and considering strict regulation to bring cryptocurrencies within the gambit of the global financial system. However, Mnuchin’s vision of Bitcoin may be at odds with that of its enthusiasts.

According to lore, Bitcoin founder Satoshi Nakamoto^[4] developed the cryptocurrency in order to circumvent the existing financial system. Anonymity, in transactions and

ownership, was a critical part of his philosophy. In addition to Bitcoin, other digital currencies like Monero enforce privacy in an even stricter manner.

6.0 Shelter from the Storm- A Place of Refuge

It is apparent that governmental regulatory actions have only just begun. The eventual impact on the cryptocurrency world has been largely overlooked and underestimated. Just as taxation has come to an internet site near you, governments are going to want a piece of the action on these networks. There will be global efforts to regulate cryptocurrencies.

There is a need for a social solution to address governmental interference that will stifle growth, increase costs and slow adoption of these new technologies. Dynamic new applications will need to meet the most basic requirements of concern to regulatory impetus, such as, KYC, anti-money laundering, and anti-terrorist funding restrictions. At the same time, privacy, anonymity and security must be maintained for the users of these technologies.

6.1 Shelter Sanctuary

IOOF will provide privacy protection “in the cloud”. When members exchange value on the Interstellar Trading Network, they are transacting freely “in the cloud” in cyberspace without national borders under the protection of their rights to assemble and to pursue the principles of economic and religious freedom.

IOOF offers a shelter sanctuary* ^[5] to those displaced from economic freedom. As a shelter, we protect, shield, and defend. As a sanctuary, we are a refuge, safe harbor, safe haven, a place of safety.

(*see Wikipedia - Sanctuary- legal, religious, political-
<https://en.wikipedia.org/wiki/Sanctuary>)

7.0 FreeTraders Tokens & Coins

KOINE (KOI)



Koi ponds

Koi (鯉, English: [/ˈkɔɪ/](#), Japanese: [ko̞i]) or more specifically *nishikigoi* (錦鯉, [ɲi̞ɕi̞ ki̞goi], literally "[brocaded](#) carp"), are colored varieties of [Amur carp](#) (*Cyprinus rubrofasciatus*) that are kept for decorative purposes in outdoor [koi ponds](#) or [water gardens](#).
Koi. ^[6]

- **KOINE is a token for the store of value of the assets of a trade transaction. It has no monetary value.**

7.1 How many KOINE are there?

There exists one KOINE for each member. Every member must buy 1 KOINE from our Banc by making a donation to IOOF before he can trade. He must be verified using a verification service such as Trulioo. Additional KOINE may be added in order to conduct multiple, simultaneous trades.

7.2 What is the value of a KOINE?

Initially, the value is zero. When a trade transaction occurs, each member loads the value they are offering onto their KOINE. FreeTrader A is offering two goats worth \$80. His KOINE A is now worth \$80. FreeTrader B loads the value of one cow worth \$101 onto his KOINE. There is a negotiation; FreeTrader A adds \$21 worth of anything else he has of value until his KOINE A equals KOINE B. Once the members are of like-mind and come to an agreement, a trade transaction completes instantaneously. There is one credit and one debit ON BOTH SIDES OF THE LEDGER for each trader. Equal value for equal value zeros out. The KOINE reverts to zero. Each KOINE is returned to its owner after verification by all trading parties of receipt of expected assets.

7.3 Our proprietary crypto coins- FTX, FTx

We have alternate coins used for funding our operations. These coins are FreeTraders eXchange crypto coin denoted (FTX), and a smaller coin (FTx).

7.4 How many FTX are there?

With the genesis of the ITN trading network, a block of 1,757,500,000 of FreeTraders eXchange cryptocurrency, FTX, was minted and deposited in reserve in our Treasury. The circulating supply at any given time will equal the combined blocks of the currency distributed to collaborators who provide value to our network, FTX coins deposited to new member accounts, plus FTx coins minted for each transaction. IOOF intends to issue blocks of FTX to key organizations who will work to develop and evolve the Interstellar Trading Network and the FreeTraders eXchange.

7.5 What is the value of each FTX coin?

The value of each FTX coin at the time of issue was \$5.80 in USD. One FTX coin equals five US dollars, plus the value of one US dollar in euro. FTX has a base value of \$5 USD and fluctuates only for a portion of its value represented as a “fiat factor”. Initially, roughly 14% of the value of each FTX coin reflects the peg to the dollar/euro cross-rate. In February 2018, EUR/USD was \$1.25, where one euro equals \$1.25 US dollars, or 1 dollar equals 0.80 euro. The factor is calculated as one dollar in euro or .80 fiat factor times 1\$ = \$.80 USD. This “fiat factor” portion, denoted FTx, adjusts as the dollar value fluctuates. For example, if the dollar value were to strengthen to EUR/USD \$.6250, the dollar has increased in value to one dollar equals 1.60 in euro, so the value of one FTX will adjust accordingly to equal \$5 + \$1.60 = \$6.60 in US dollars. This dollar value peg is intended to maintain a stable value of our cryptocurrency. It is necessary while the fluctuating values of national fiat currencies maintain their primary role in world societies. As long as the US dollar remains the de facto world reserve currency, our FTX coins will peg a ‘fiat factor’ to the dollar (as reflected in the USD/EUR futures cross rate). Its value will adjust automatically in the Blockchain network algorithm on a daily basis from published exchange rates using EUR/USD CME forward future contracts. This allows for cross currency valuation from any fiat currency to FTX in real-time using the USD/EUR rates. This dollar peg using a fiat factor is meant to offer members a stable barometer of the intrinsic value of their assets.

7.6 Minting Coins Into Circulation

One (1) FTx crypto coin shall be minted for each final transaction on the FreeTraders eXchange ITN Network (with an exception on microtransactions). Each FTx coin is equivalent to the value of one US dollar in euro as reflected in the USD/EUR cross rate.

Every new member will receive one-hundred (100) FTx coins upon signup and may purchase and deposit as many FTx or FTx coins as they wish from other members wishing to sell their coins for dollars, euros, yens, cryptocurrencies, or anything else of value.

Every transaction is providing value to members. Each newly minted FTx coin reflects appreciation for member growth and network usage. There is no limit to the number of FTx coins that shall be minted. Each time a transaction completes, the distributed ledger will make an entry to reflect the new balance. This balance will be maintained on the FreeTraders Ledger (FTL). A portion of each FTx coin shall accrue to the benefit of the members of IOOF, network operators, and the causes of the church.

7.7 Stable Coins

KOINE is meant to be an internal token for use in exchanging value between members. The FTx coin is a cryptocurrency reflecting the value of our technology and services. FTx coins are a stable store of value. As long as FTx is not traded on external exchanges, it will not fluctuate in value, except, to a lesser degree, it will reflect fiat variance/oscillation. Members may exchange FTx coin into FTx coin as they accumulate enough value. Members can have assurance that their crypto assets are based on a stable asset or “stable coins”. To convert US dollars into FTx, invert FTx: $1 / \$5.80 \text{ USD}$, so, $1 \text{ USD} = \$0.1724 \text{ FTx}$.

The following is quoted directly from an article by Sherman Lee a Forbes contributor^[7]:

A “stable coin” is a cryptocurrency that is pegged to another stable asset, like gold or the U.S. dollar. It’s a currency that is global, but is not tied to a central bank and has low volatility. This allows for practical usage of using cryptocurrency like paying for things every single day.

Coins like Bitcoin and Ethereum are highly volatile. On any given day, it is common to see an increase to 10-20% or even a decrease. That makes using most cryptocurrencies for daily transactions inconvenient. Imagine paying \$5 for your flat white (my coffee of choice) today and finding out tomorrow that it should have been \$4. Price changes like that are

shocking for a consumer. The adoption of stable coins will be a catalyst to the new decentralized internet becoming mainstream.

An optimal cryptocurrency should have the following four traits: price stability, scalability, privacy, and decentralization. Additional traits that will assist the wider adoption of any stable coin are simplicity along with elegance of concept, easy integration points for partners, and ability for an exchange to work with. However, stability is key. Short-term stability is important for transactions and long-term stability is important for holding.

8.0 FreeTraders Exchange

The FreeTraders Exchange is a network of “Free Traders” conducting unrestricted ‘free trade’^[7], completely free of governmental restrictions. If a member of our societal order wishes to exchange value for value with another member, he is free to do so without governmental tariffs, quotas, subsidies, prohibitions, fees, or transactional taxation.

This means members do not pay any form of state or federal taxation on trade transactions. However, if a member “sells” goods or services within our network that constitute their primary form of “income”, then taxes are likely due according to jurisdictional tax law and should be paid as determined by that member and/or the jurisdictional agency. Likewise, if a particular product is prohibited for sale by the jurisdiction of a member, then that member should abide by such law. FreeTraders never advocates breaking the law to which a member is subject. The service will also implement various restrictions, such as no arms or weapons-related transactions, drugs, or trade activity with states deemed to be state sponsors of terrorism.

8.1 What is ‘Free Trade’? ^[8]

Free trade is a policy to eliminate discrimination against imports and exports. Buyers and sellers from different economies may voluntarily trade without a government applying tariffs, quotas, subsidies or prohibitions on goods and services. Free trade is the opposite of trade protectionism or economic isolationism.

In modern international trade, few free trade agreements result in completely free trade. The U.S. government and the World Trade Organization (WTO) publicly support greater cross-border trade in financial markets, including financial services. However, completely free trade is unlikely.

There are many supranational regulatory organizations for financial markets, such as the Basel Committee on Banking Supervision, the International Organization of Securities Commission and the Committee on Capital Movements and Invisible Transactions.

Increased access to foreign financial markets provides U.S. investors with a wider range of securities, currencies and financial products.

Politically, free trade policy may simply be the absence of any trade policies; a government need not do anything to promote free trade. This is referred to as “*laissez-faire* trade” or “trade liberalization”. Investopedia ⁽¹⁾

8.2 Membership

FreeTraders eXchange is available only to members. Membership will require a nominal sign up donation. Each new member is required to deposit twenty (20) FTx coins at signup. These coins have the same value as the fiat factor portion of each FTX coin. They will be deposited to the member’s account on the distributed ledger. They will then be issued one (1) Koine as a token to be used for trading. Every trade requires a Koine that is returned once the trade is completed. If a member wishes to enter more than one trade simultaneously, he may receive additional Koine for a donation. All such donations will be processed by the BANC.

Example1: What is 20 FTx in USD if EUR/USD = \$1.25

1 FTx= 1 US dollar in euro (USD/EUR), or .80 euro

20 FTx = 20 x .80 = \$16.00 US dollars.

Example2: What is the 20 FTx membership fee priced in YEN

If 1 EUR= 106.18 JPY, then

20 FTx = 20 x 106.18 = 2123.60 YEN

In like manner, use euro cross for any currency.

EUR/ GBP = 0.89, 20 FTX * .89 = 17.80 GBP



Conversions for membership fees in fiat currency will take place automatically at the member client interface.

If the user is from Japan, the current membership fee will be displayed in the language of the member:

FreeTraders sign up donation currently is:

20 FTx = 2123.60 YEN

There will be options for instant payment in liquid crypto or fiat currencies and drop-down cross currency conversion tables. Such payments will be processed by the BANC.

A variety of options will be provided for sending payment of fiat or crypto currencies through the BANC. Any individual or organization may sign up and become a member by filling out our membership agreement, having their identity verified, and making a donation. Once processed and verified, they are free to trade.

FTX/FTx coins are meant to act as a barometer of value. It provides a means of valuing assets as contrasted to a member's national currency. It's designed to be kept on the FreeTraders service and used there. At times members may be unable to obtain the goods or services they require within our network and need to buy a bag of flour, so they may need to convert FTx to fiat. In such case, they will need to transact with another member or visit the BANC to convert FTx to fiat. KOINE never converts to fiat. Only FTX or FTx may be converted into a national currency such as US dollars.

It may then be the case a member becomes subject to certain fees, regulations and/or taxation as determined between the member and his jurisdiction. On the FreeTraders Exchange FTx can be used free of any form of taxation. The mere fact of conversion to fiat currency does not necessarily mean a taxable event has occurred as trade transactions are the charitable activity of the equal exchange of value between the members of a church.

Some have questioned whether cryptocurrency has any underlying value at all. The same question can be asked of fiat currencies. After all, even the mighty US dollar world "reserve" currency is backed by nothing but the good faith of its issuer. The value of anything, including any cryptocurrency is whatever it's perceived to be by those who use it. In contrast to debt-based monetary systems, a value for value system creates value (money) as its adopters gain value by its use. Money is created from value tendered as a

credit. Federal Reserve notes are monetized debt “notes” created from bonds (debt). Real money is a currency with inherent value behind it. The result is a stable currency.

8.3 The Trade

A member posts an asset on the FreeTraders exchange offering to trade two goats for one cow, valuing the goats at 125 euros. The member is offering the value that he possesses in exchange for 1 cow of similar value. An offer is submitted to trade one cow valued at 200 euros, for two goats, plus the difference accepted in FTx. An agreement is made to trade two goats plus 60 FTx for one cow. Similarly, any products, services, information or currencies may be exchanged, value for value.

8.4 Transaction Fees

There will be a fee (donation) for each transaction on the network. This fee is actually a donation to IOOF for operation of the network to benefit members, for the shelter sanctuary protection of the church, and to fund our charitable activities. This fee is .0045% per transaction for each member exchanging value in the transaction. Transaction fees are to be utilized as payment to network operators with a portion allocated to fund the operations of FreeTraders and the charitable activities of IOOF.

Anything of value may be exchanged on FreeTraders for anything else of value. This could be any bit of information, segment of software code, algorithm, proprietary information, document, contract, or any means or methods to achieve any specific task. A member may exchange one piece of information for another. Always, members exchange value for value,

Using FTx allows for micro transactions. FTx transactions are factored to 8 places, calculations to 9 places. The smallest denomination would be .00000001 FTx. If FTx is valued at 80 cents in US dollars, this would be equivalent to \$0.00000008 or .000008 cents. A simple idea may be valued at this micro level and exchanged. For micro transactions, we utilize our Freedom coins (Frc). One Freedom coin = .00045 FTx.

If FTx = \$5.80, 1 Frc= \$.00261 USD. Ten freedom coins equals roughly your two cents worth of micro payment.



8.5 How FreeTraders Exchange Operates

“In the Cloud”

THE INTERSTELLAR TRADING NETWORK [ITN]

ITN is the backbone for the exchange of value (offers & trades) between members of IOOF. Each member is represented as a “star”, so exchange between “stars” is known as “Interstellar Trading”. In its simplest form, these exchanges may be made over the internet backbone using simple communications such as encrypted messages. Our current platform is based on ASP scripting language and SQL databases. The Interstellar Trading Network will evolve into more advanced network based on blockchain technologies.

The Interstellar Trading Network is designed as a model of deep space. Every FreeTrader on the network is assigned a star and its numerical designator from a star catalog. We use the Tycho-2 catalog that has positions for 2,539,913 stars. Tycho Catalogues are the primary products of the European Space Agency's astrometric mission, Hipparcos. This number assignment becomes a member's ID on the day he becomes a member. Travel on the network is similar to plane travel, and soon to come planetary and interstellar space travel. Thank you Elon Musk!

A FreeTrader travels to the terminal where he must check any baggage (national associations, fiat currencies). Once cleared, he is then directed to a gate for departure. The gate number is determined by what the member has of value and where similar or desired assets of value are being offered by other members on the network.

Everything of value can be placed in a category using the Nice Classification (NCL) from the World Intellectual Property Organization (WIPO). If the classification does not yet exist, it is created. An asset of value may be any accepted goods, services, information, or currencies.

Each category is assigned a gate number using the number from NCL. So for example, if the asset of value you need is a map, then you will be headed to the gate for travel to a portal destination offering navigational tools.

When arriving at the destination (instantly traveling at the speed of light across the interstellar network), an order book of assets is offered for exchange. The order book trades continuously in real time for all assets of similar value being offered.

When selecting an asset in the order book, details are displayed about the asset and the terms of an exchange for similar assets.

When finding an asset of interest, an offer may be submitted. Offer pending is posted on the order book, and the asset is now suspended from trading. There is a limited time to make an offer. Once trading partners agree on terms, the transaction completes instantly.

8.6 Steps to a Trade Transaction

A trade transaction is designed in steps to ensure both parties understand all terms of an offer. A negotiation process will ensue to finalize all terms of a trade as suitable to both trading members.

An asset is posted on the exchange.

The posting trader receives notification of an offer.

The offer is accepted or rejected.

If rejected, a counter offer may be made.

This process continues until declined or agreement is made.

If requested, a smart contract will be used to ensure both parties are in agreement to all terms of the offer.

Terms are agreed to and a agreement or contract enacted. When both members agree to all terms and sign the agreement, the trade happens at that instant.

Payment is made and the assets of value are exchanged.

Both traders acknowledge receipt of the agreed values exchanged as satisfactory. The trade transaction is closed.

THE TRANSACTION IS FINAL after both members signs off that all terms were met as satisfactory.



8.7 Smart Contracts

Simple exchange of like assets such as cryptocurrencies will exchange on order books instantly. More complex transactions will offer an option for negotiations to generate a smart contract specifying the terms of the transaction. Utilizing smart contracts will provide a myriad of options for contractual language to ensure all parties are in agreement with all the terms of the exchange. Terms may involve additional parties to an exchange or time of execution conditions. Futures contracts may be drawn between transacting parties. FreeTraders software platform will be instrumental in drafting such smart contracts. When necessary, member support services may be involved in assisting with final drafts.

Trade transactions are as simple as both parties agreeing to all terms. Once there is agreement, a trade transaction occurs instantaneously. The trade is finalized according to the terms of an explicit contract between the parties. When they receive the assets(s) of value they must verify they are as agreed. Any goods or services will require satisfactory receipt, inspection, and acceptance prior to a finalized transaction.

Any dispute after that will be handled by our support center through a support ticket. The key is upfront agreement between the members.

The final resolution of any dispute will be determined independently between the members by arbitration.

9.0 TARGET DATE FOR GOING “LIVE”

05.04.2019

MEMBERS EXCHANGE VALUE FOR VALUE

Quotes of Note:

“We’re writing a big piece of human history that will determine how we live. What we’re building now is the new economy of what will soon become interstellar. It’s a natural continuation of the money revolution. -Yoni Assia, CEO of eToro^[9]

“I’m a FreeTrader”- Larry Kudlow, Senior Contributor, CNBC- 3.01.18

“I Believe in Free Trade”- Jim Cramer, CNBC, Mad Money- 3.7.18

“I’m a Free Market Trader”- Rick Santelli, CNBC^[10] - 3.08.18

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